



**TOASTMASTERS INTERNATIONAL, INC.
MIDYEAR AUDIT REPORT - DISTRICT NO**

D73

Due at WHQ by February 15, 2007

THE DECEMBER TREASURER REPORT MUST BE COMPLETED PRIOR TO OPENING THIS FORM
FOR THE PERIOD JULY 1, 2006 - DECEMBER 31, 2006

I. FUNDS AVAILABLE	ACTUAL	BUDGET	(OVER) UNDER VARIANCE	US FUNDS ACTUAL	US FUNDS BUDGET	US FUNDS VARIANCE
A. BEGINNING BALANCES:						
Balance in District Reserve Account at WHQ on July 1, 2006	19,914.09	19,914.09	-	15,333.85	15,333.85	-
Balance in District Bank Account(s) on July 1, 2006	12,886.15	12,886.15	-	9,922.34	9,922.34	-
TOTAL BEGINNING BALANCE	32,800.24 A	32,800.24 A	- A	25,256.18 A	25,256.18 A	-
B. ESTIMATED NEW FUNDS AVAILABLE - INCOME:						
Add : Membership Income from World Headquarters	24,897.93 B	22,338.34 B	(2,559.59) B	19,171.41 B	17,200.52 B	(1,970.88)
C. OTHER INCOME:						
Fall Conference Net Income	-	-	-	-	-	-
Spring Convention Net Income	(503.20)	(1,300.00)	(796.80)	(387.46)	(1,001.00)	(613.54)
Interest	-	-	-	-	-	-
Other: New Member Postage & Import Costs	-	6,330.00	6,330.00	-	4,874.10	4,874.10
Speechcraft	21,630.00	41,800.00	20,170.00	16,655.10	32,186.00	15,530.90
GST refunds, workshops, sponsorship, supplies, extra membership, dinners	11,685.86	18,530.00	6,844.14	8,998.11	14,268.10	5,269.99
Total Other Income	32,812.66 C	65,360.00 C	32,547.34 C	25,265.75 C	50,327.20 C	25,061.45
TOTAL FUNDS AVAILABLE (A plus B plus C)	90,510.83 D	120,498.58 D	29,987.75 D	69,693.34 D	92,783.91 D	23,090.57
II. EXPENSES:						
A. Marketing	18,097.75	28,675.00	10,577.25	13,935.27	22,079.75	8,144.48
B. Communications and Public Relations (from Page 3)	3,875.00	8,985.00	5,110.00	2,983.75	6,918.45	3,934.70
C. Education and Training	3,333.73	8,250.00	4,916.27	2,566.97	6,352.50	3,785.53
D. Speech Contests	311.00	2,250.00	1,939.00	239.47	1,732.50	1,493.03
E. Administration	13,752.22	7,800.00	(5,952.22)	10,589.21	6,006.00	(4,583.21)
F. Travel	9,031.25	5,540.00	(3,491.25)	6,954.06	4,265.80	(2,688.26)
G. Other	1,157.00	591.50	(565.50)	890.89	455.46	(435.44)
TOTAL EXPENSES	49,557.95 E	62,091.50 E	12,533.55 E	38,159.62	47,810.46 E	9,650.83
III. OUTSTANDING BILLS / OBLIGATIONS						
	(10,336.00) F	N/A F	(10,336.00) F	(7,958.72)	N/A F	(7,958.72)
IV. NET FUNDS AVAILABLE AT December 31, 2006 (D minus E plus F)						
	30,616.88 G	58,407.08 G	27,790.20 G	23,575.00	44,973.45 G	21,398.45

**TOASTMASTERS INTERNATIONAL, INC.
MIDYEAR AUDIT REPORT - DISTRICT NO.
FOR THE PERIOD JULY 1, 2006 - DECEMBER 31, 2006**

V. DISTRICT FUNDS ANALYSIS (District share of membership dues)	<u>ACTUAL</u>
1. Balance in District Reserve Account at World Headquarters on July 1, 2006	19,914.09
2. Add: Membership Income from WHQ	24,897.93
3. SUB TOTAL	44,812.02
4. DEDUCT: Funds Requests from WHQ during July 1 to December 31	(31,940.21)
DEDUCT: Purchases from WHQ during July 1 to December 31	<u>(10,782.33)</u>
5. District Reserve Account Balance on December 31, 2006 (This figure must agree with the District Reserve Statement at December 31) (line 3 minus line 4)	<u><u>2,089.48</u></u>
 ANALYSIS OF CASH BALANCE AS OF DECEMBER 31, 2006	
6. Balance in District account(s) December 31, 2006 (Includes funds in any Division, Area or other accounts)	38,863.40
7. ADD: Balance in District Reserve Account at World Headquarters (line 5 above)	2,089.48
8. DEDUCT: Unpaid bills / obligations at December 31 (INPUT NEGATIVE NUMBER)	<u><u>(10,336.00)</u></u>
TOTAL CASH AVAILABLE (Agrees with Page 2, Section IV, Line G)	<u><u>30,616.88</u></u>

TOASTMASTERS INTERNATIONAL, INC.
MIDYEAR AUDIT REPORT - DISTRICT NO.
FOR THE PERIOD JULY 1, 2006 - DECEMBER 31, 2006

Page 3 of 4

D73

This narrative page should accurately and completely explain any significant variances (over or under) from the district budget. Use an additional sheet if necessary.

Funds Available (Section I)

The items, new member postage and import costs, are reimbursed into the district reserve account and are only able to be listed under membership income. The last 6 months costs of AUD\$2900 are expected to be paid in January. Membership income is on target as is Speechcraft. Spring Conf ran at a lower loss due to lower printing and catering costs and attendance.

Marketing (Section II, A)

An outstanding obligation of \$7851 for Speechcraft costs and \$735 for bookmarks already purchased. This would bring expenditure almost in line with budget. It was planned for the 2nd half to have more expenses with recognition costs at the Annual Conf. A Beat the Clock contest provided Supplies to successful clubs. This expense reduces stock rather than having an outgoing cash expense.

Communications and Public Relations (Section II, B)

An outstanding obligation of \$1750 for District Officer Allowances. This item will come in under budget as the Directory has now been published electronically.

Education and Training (Section II, C)

This item is under budget but the majority of expenses are expected in the second half with mid year COT and first round training for 07/08.

Speech Contests (Section II, D)

The Annual Conf is held in May when the majority of expenses are expected. This is why the item is under budget.

Administration (Section II, E)

Supplies costs were estimated at \$9000. The item is over budget due to strong demand. However a review of the supplies stock and processes will be carried out shortly.

Travel (Section II, F)

Travel is expected to exceed budget as more travel is required for the Fall conference in May. However more expenses were expected in the 1st half of the year. Unbudgeted costs include interstate travel to the Nov District Council meeting. It was felt a worthwhile investment to assist in the development of Distinguished Divisions.

Other (Section II, G)

Other relates to a purchase of a data projector. The only other expense expected is for the purchase of authorised badges which is revenue neutral.